

BURSARY AWARD CONDITIONS

Like you, we are on a mission to ensure STEM is accessible and inclusive for all. Financial support is provided to organisations who would not otherwise be able to participate in the programme. The monetary value of the provision being offered is c£5,000 per team of 15 young people. This includes the £999+VAT value of the robotics kit. It is important that we direct charitable resources where they are most needed, most valued and can have a sustainable impact.

This Bursary Agreement is entered into between the Participating Establishment ('You' or '**Participating Establishment**') and FIRST UK ('We' or 'Us'); each a "party" and together as "parties" to this Agreement.

Definitions

Participating Establishment is any DfE or OFSTED registered organisation (school, academy, SEND, Alternative Education Provider) or at FIRST UK's discretion, a nationally recognised Youth or Community Group.

Acceptance

We assume acceptance of Your Bursary and these Bursary Award Conditions (and [Conditions of Entry](#)) unless You notify Us in writing within 14 days of being notified of Your Award.

Kit issuance

Your robotics kit will be issued once all invoices for Commitment Fees and VAT have been paid. Kits will be shipped during August.

Participation

Bursaries are a valuable commodity intended to promote equity, diversity, inclusion and social mobility. The robotics kits are reusable year-on-year. To ensure this resource is properly utilised, the Participating Establishment commits to participate in the programme for three years.

Annual participation in the programme includes attendance at a local regional tournament (no entry fee payable).

Ownership

All kits provided via Our bursary programme remain the sole property of *FIRST* UK for three years from the date of any Bursary Award letter. After this period, the ownership transfers to the Participating Establishment.

Right of recovery

Where the Participating Establishment fails to comply with these Bursary Award Conditions, at any time within *FIRST* UK's ownership period, We reserve the right to recover the kit and any associated resources provided.

Where a kit is recalled for breach of Bursary Award Conditions and not returned within 30 days of the Participating Establishment being supplied with a return shipping label, We reserve the right to invoice the Participating Establishment for the cost of the kit (£999 excluding VAT).

Right to purchase

If the Participating Establishment wishes to retain the kit, having failed to comply with the Bursary Award Conditions, they may elect to pay £999, upon receipt of which ownership of the kit and associated resources will be transferred to the Participating Establishment.

Treatment of VAT

VAT is fully recoverable by schools. In accordance with Our charitable status and HMRC guidance, all Bursary Award recipients will be issued with an invoice as follows:

Item Description	Amount
Commitment Fee	£299
Kit fee	£999
VAT @ 20%	£259.60
Bursary credit	-£999
Total payable	£558.60

The school or educational organisation will automatically recover £259,60 of VAT during its VAT return, meaning the cost of participation is limited to £299.

This award has no monetary value and cannot be exchanged for other goods or services.

